# Business News Apdate

27.03.2025

### "Success Happens When Preparation Aligns With Opportunity."

**Market Update** 

Nifty 50	23,504.65
BSE Sensex	77,351.42
Nifty 500	21,305.8
Nifty MidCap 50	14,564.6
BSE MidCap	41,631.79

### Hours after outage across India, UPI system restored

A significant technical issue disrupted Unified Payments Interface (UPI) services across India on Wednesday evening, leaving users unable to process digital transactions. The National Payments Corporation of India (NPCI), which oversees UPI operations, acknowledged the problem and assured users that the issue had been addressed. Taking to social media platform X, NPCI stated, "The same has been addressed now and the system has stabilised. Regret the inconvenience." The outage, though temporary, caused frustration among users relying on digital payments for daily transactions. Several popular UPI apps, including Google Pay, PhonePe, and Paytm, were affected. While some banks, such as ICICI Bank, remained functional, others, including HDFC Bank, experienced disruptions. Users flooded Downdetector, a platform that tracks service outages, with complaints about failed transactions and connectivity issues.

Source: Indian Express, March 26, 2025

### Indian industry seeks shield from US tariff, pushes for trade pact

Ahead of the implementation of reciprocal tariffs by the US on April 2, the Indian industry has urged the government to protect it from the impact of such levies, according to sources. The industry is worried about the impact of the reciprocal tariffs and how they will adversely affect jobs. As a result, it wants a trade agreement with the US as soon as possible to mitigate the impact of these tariffs, sources said. The US administration has said it will impose reciprocal tariffs from April 2 to match the tariff and non-tariff barriers on imports from America.

Source: Business Standard, March 27, 2025

#### Ajit Mishra of Religare Broking recommends 3 shares

Markets declined after a brief pause, shedding over half a percent amid mixed cues. Following an initial uptick, Nifty remained range-bound in the first half, but profit booking in select heavyweights dragged the index lower as the session progressed. Eventually, it closed near the day's low at 23,486.85. All major sectors moved in line with the benchmark, with realty, IT, and pharma emerging as the top laggards. The broader indices also extended their decline, falling between 0.7 per cent and 1.2 per cent. Participants are booking profits ahead of the March derivatives contract expiry, while concerns over tariff discussions continue to weigh on sentiment. On the technical front, Nifty is approaching its key support zone near the major moving averages ribbon around 23,400. A decisive hold at this level could trigger the next leg of the uptrend; otherwise, the consolidation phase may persist. Despite prevailing challenges, we maintain a positive market outlook and recommend a stock-specific approach, focusing on those demonstrating relative strength.

Source: Business Standard, March 27, 2025

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### Dividend Stocks: BBTC, Sundaram-Clayton among key shares to trade Ex date today

The Bombay Burmah Trading Corporation Limited, Sundaram-Clayton Ltd share prices will remain in focus as these firms along with Authum Investment & Infrastructure Ltd and Naperol Investments Ltd are among key stocks to trade Ex dividend today The Bombay Burmah Trading Corporation, Sundaram-Clayton, Authum Investment & Infrastructure Ltd and Naperol Investments, had set Thursday 27 March 2025 as the record date to identify the list of eligible shareholders to receive the dividend. As per the T+1 settlement procedure, investors who wished to take advantage of the dividend announcement had to purchase shares of The Bombay Burmah Trading Corporation, Sundaram-Clayton, Authum Investment & Infrastructure Ltd and Naperol Investments at least one day before the record date in order for their names to be listed among the eligible shareholders for the payment of said dividends.

Source: Livemint, March 27, 2025

### Trump places 25% tariff on imported cars, targeting \$100 bn in tax revenues

US President Donald Trump on Wednesday said he was placing 25 per cent tariff on auto imports, a move that the White House claims would foster domestic manufacturing but could also put a financial squeeze on automakers that depend on global supply chains. "This will continue to spur growth. We'll effectively be charging a 25 per cent tariff," Trump told reporters. The tariffs could be complicated as even US automakers source their components from around the world, meaning that they could face higher costs and lower sales. Shares in General Motors have fallen roughly 3 per cent in Wednesday afternoon trading. Ford's stock was up slightly. Shares in Stellantis, the owner of Jeep and Chrysler, have dropped nearly 4 per cent. Trump has long said that tariffs against auto imports would be a defining policy of his presidency, betting that the costs created by the taxes would cause more production to relocate to the United States.

Source: Business Standard, March 27, 2025

### Bank of America Securities cuts Swiggy, Zomato estimates on prolonged losses in quickcom, stocks slip

Bank of America Securities (BofA Securities) cut investment ratings for Swiggy and Zomato as the profitability of the two quick commerce companies are not expected to improve in the coming year, according to its research note. Zomato was downgraded to neutral from buy and Swiggy to underperform from buy as the two companies are expected to lag BofA's adjusted EBITDA consensus. Investment ratings are given by stock market researchers to indicate the action that an investor needs to take. Stocks that are cheaper than expected are given buy, and more expensive than expected, sell. BofA Securities cited underperformance of BofA estimates of adjusted Earnings before Interest, Tax, Depreciation and Amortisation (EBIDTA), a measure of profitability from core operations, rising competition and multiple deratings in the year. BofA estimated a profit of ₹1,600 crore for fiscal 2026, which is 23% lower than the consensus for Zomato. Swiggy is expected to have a loss of ₹1720 crore, more than

Source: The Hindu, March 26, 2025

#### Meta launches new Al-powered creator marketing tools to help brands boost sales

Facebook parent Meta on March 26 introduced new artificial intelligence (AI)-enabled marketing tools that make it easier for brands to discover and partner with creators who can help increase their sales. These include creator discovery and content recommendation tools, along with new creator insights for businesses in Instagram's creator marketplace. Instagram expanded its creator marketplace to India and seven other markets in February 2024. "The world's largest community of Instagram creators is right here in India, and it's no surprise that we're seeing strong momentum around brands partnering with them to drive sales and ROAS (Return on Ad Spend)" said Arun Srinivas, Director and Head of Ads Business for Meta in India. "The new tools we're launching today harness the power of AI to make creator discovery even more seamless for brands, in turn boosting growth potential for both brands and creators" Srinivas said.

Source: Money Control, March 27, 2025